

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: May 2, 2023

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051.

Subject: Incorporation of Subsidiary Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code: NRL; ISIN: INE0JM501013

Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform that the Company" has incorporated a Subsidiary Company named "Nupur Polymers Private Limited" on May 1, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

The aforesaid information is being made available on the Company's website i.e. www.nupurrecyclers.com.

You are requested to kindly take the above on your records.


Yours faithfully


FOR NUPUR RECYCLERS LIMITED


For NUPUR RECYCLERS LIMITED


Shilpa
Shilpa Verma Company Secretary
Company Secretary & Compliance officer
M. No: - F10105

Encl: As above

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

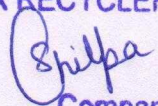
Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

Annexure- A

| | |
|--|---|
| Name of the target entity, details in brief such as size, turnover etc. | <p>Nupur Polymers Private Limited (“NPL”) is incorporated as a subsidiary of Nupur Recyclers Limited (“the Company”) the Company on May 1, 2023, and other relevant details are as follows:</p> <p>Authorised Capital: Rs 5,00,000/- Paid up Capital: Rs. 1,00,000/-</p> <p>Size/Turnover: Not Applicable as NPL is yet to commence business operations.</p> |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | <p>Not Applicable as this is a case of incorporation of a new subsidiary company.</p> <p>However, NPL is promoted by the Company and a Wholly Owned Subsidiary, is a related party of the Company.</p> |
| Industry to which the entity being acquired belongs | Plastic Recycling and Trading of Plastics |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | <p>The main objective of the new subsidiary is to carry on the business of importers, exporters, manufacturers, agents and representatives and dealers in all kinds of plastic raw materials and products and to carry on business of plastic recycling/ trading of plastics granules, grinding, pellets, polymer grade manufacturing, collection, transportation and processing of plastic waste, polymer science R&D, plastic moulding and as dealers in plastic raw materials, resins, goods and articles connected with the plastic manufacturing industry.</p> <p>This will support in the growth and business expansion of the Company.</p> |
| Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable |
| Indicative time period for completion of the acquisition | Not Applicable |
| Nature of consideration - whether cash consideration or share swap and details of the same; | Cash |
| Cost of acquisition or the price at which the shares are acquired | The Company has subscribed to 9,300 Equity Shares of Rs. 10 each aggregating to Rs. 93,000/-. |
| Percentage of shareholding / control acquired and / or number of shares acquired | The Company is having 93% stake in NPL by virtue of its; shareholding. |

For NUPUR RECYCLERS LIMITED


Company Secretary

Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

NPL is incorporated in India and registered with Registrar of Companies, Delhi on May 1, 2023, and is yet to commence its' business operation(s).

For NUPUR RECYCLERS LIMITED

S. Nilpa
Company Secretary