

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: May 29, 2023

To

The Manager- Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla complex, Bandra (E), Mumbai 400051.

Subject: Incorporation of Subsidiary Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code: NRL; ISIN: INE0JM501013

Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform that the Company" has incorporated a Subsidiary Company named "Nupur Extrusion Private Limited" on May 27, 2023. The relevant documents for which were received by the Company yesterday.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

The aforesaid information is being made available on the Company's website i.e. www.nupurrecyclers.com.

You are requested to kindly take the above on your records.


Yours faithfully

FOR NUPUR RECYCLERS LIMITED



Company Secretary
Shilpa Verma


Company Secretary & Compliance officer
M. No: - F10105


Encl: As above

compliance@nupurrecyclers.com 

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www.nupurrecyclers.com 

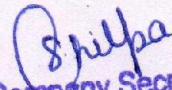
Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093 

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092 

Annexure- A

Name of the target entity, details in brief such as size, turnover etc.	<p>Nupur Extrusion Private Limited (“NEPL”) is incorporated as a subsidiary of Nupur Recyclers Limited (“the Company”) the Company on May 27, 2023, and other relevant details are as follows:</p> <p>Authorised Capital: Rs. 10,00,000/- Paid up Capital: Rs. 1,00,000/-</p> <p>Size/Turnover: Not Applicable as NEPL is yet to commence business operations.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Not Applicable as this is a case of incorporation of a new subsidiary company.</p> <p>However, NEPL is promoted by the Company and being Wholly Owned Subsidiary, is a related party of the Company.</p>
Industry to which the entity being acquired belongs	Dealing/ trading/ Manufacturing etc. in Aluminum Extrusion
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The main objective of the new subsidiary is to manufacture, produce, fabricate, design, develop, process, assemble, refine, make, convert, import, export, trade, buy, sell, whether as retailers, wholesalers, suppliers, indenters, packers, stockists, agents, merchants, distributors, consignors, jobbers, brokers or otherwise deal in all shapes, sizes, specifications, gauges, thickness, dimensions and varieties of aluminium ore, aluminum, aluminum utensils, wires, aluminium furniture, tools, equipments, plants, tubes, packing materials, springs, plates, circles, coils, foils, powder, rails, rods, squares, grills, doors, windows, their parts, accessories, components or any product in which aluminium is used.</p> <p>This will support in the growth and business expansion of the Company.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 6,000 Equity Shares of Rs. 10/- each aggregating to Rs. 60,000/-.

For NUPUR RECYCLERS LIMITED


Company Secretary

Percentage of shareholding / control acquired and / or number of shares acquired	The Company is having 60% stake in NEPL by virtue of its shareholding.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NEPL is incorporated in India and registered with Registrar of Companies, Delhi on May 27, 2023, and is yet to commence its' business operation(s).

For NUPUR RECYCLERS LIMITED

Shilpa
Company Secretary