

Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

Date: 11th July, 2024

To
The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: NRL

Dear Sir/Madam,

Sub. : Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

1. The Board has accorded its consent to raise funds by issuance of fully convertible warrants convertible in to equivalent number of equity shares to the person(s) belonging to the Promoter Group and Non-Promoter on preferential basis and recommended for the approval of the members by way of Extra Ordinary General Meeting of the Company, as per details mentioned herein under and also approved the following matter:
 - a) Up to maximum of 81,00,000 convertible warrants ("Warrants") each carrying a right exercisable by the warrants holder(s) to subscribe to one (1) equity share against each warrant at a price of Rs. 91/- per warrant (including the warrant subscription price and warrant exercise price) determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company through extra ordinary general meeting and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.
 - b) To Increase in Authorized Share Capital from existing Rs 70,00,00,000/- divided into 7,00,00,000 equity shares having face value of Rs.10/- each to Rs 80,00,00,000/- divided into 8,00,00,000 equity shares having face value of Rs.10/- each, and consequent alteration in Capital Clause of Memorandum of Association of the Company subject to approval of shareholders of the Company.

For NUPUR RECYCLERS LIMITED

Chilpa
Company Secretary

compliance@nupurrecyclers.com

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www.nupurrecyclers.com

Reg. Off. - Plot No. 5, KH 12/8, 9 KH - 12, Arjun Gali,
New Mandoli, Industrial Area, East Delhi - 110093

Corporate Off. - Plot 03, F.I.E., Patparganj, New Delhi - 110092

- c) The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2013 with respect to issuance of securities is enclosed as Annexure A to this letter.
- d) The Company will take shareholders' approval in extra ordinary general meeting for the issuance of fully convertible warrants and other matter as may be applicable.
- e) The Board has proposed to fix 5th July, 2024, as the cut- off date for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Notice of Extra Ordinary General Meeting along with the details of E-voting to the shareholders.
- f) The Board has appointed Mr. Arun Goel , Practicing Company Secretary (Membership No FCS 9892 and CP No 12508), Proprietor of M/s Arun Goel & Associates,, Practicing Company Secretaries as Scrutinizer to conduct the e-voting process in fair and transparent manner.

The matters as stated at above point no. 1(a) & (b) are subject to approval of Members.

These are also being uploaded on the Company's website at www.nupurrecyclers.com.

Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.15 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

FOR NUPUR RECYCLERS LIMITED
For NUPUR RECYCLERS LIMITED


Company Secretary

SHILPA VERMA
Company Secretary & Compliance Officer
M. No: F10105

ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2013 are enclosed herewith as under:

Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to maximum of 8100000 number of convertible warrants.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	As per List Attached. The Issue Price of the warrants is Rs. 91/- per warrant determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 The Number of Investor is 15.
	i. Names of Investor(s)	
	ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

For NUPUR RECYCLERS LIMITED

Shilpa

Company Secretary

		<p>Option for conversion of warrants shall be available upon payment of full price of warrant before such exercise of option.</p> <p>The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ reclassification of equity shares or such other similar events or circumstances requiring adjustments.</p>
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LIST OF PROPOSED ALLOTTEE

S. No.	Name of the allottees	Maximum Number of Convertible Warrants Proposed to be allotted	Percentage on Fully Diluted Basis*
1	Rajesh Gupta	2,00,000	0.26
2	Uninav Developers Private Limited	10,00,000	1.30
3	Nupur Gupta	1,00,000	0.13
4	Shikha Gupta	70000	0.09
5	BR Hands Investments Private Limited	10,00,000	1.30
6	Arushi Garg	1,00,000	0.13
	Total Promoter (A)	24,70,000	3.22
7	Athavi Consultancy and Advisory Private Limited	5,00,000	0.65
8	Manisha Dabral	10000	0.01
9	M M Gupta HUF	35000	0.05
10	Yogesh Goel	35000	0.05
11	Geeta Goswami	50000	0.07
12	Minerva Ventures Limited	2900000	3.78
13	Forbes EMF	1000000	1.30
14	Eminence Global Fund PCC-Trade Fund 1	1000000	1.30
15	Divya Gupta	100000	0.13
	Total Public (B)	56,30,000	7.34
	Total (A+B)	81,00,000	

*Assuming full Conversion of Warrants

For NUPUR RECYCLERS LIMITED

Shikha

Company Secretary