

# Nupur Recyclers Limited

(Formerly known as Nupur Recyclers Private Limited)

CIN - L37100DL2019PLC344788

February 13, 2024

To

The Manager- Listing Compliance  
National Stock Exchange India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla complex, Bandra (E), Mumbai 400051

**NSE Symbol: NRL; ISIN: INE0JM501013**

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**


**Dear Sir/Madam**

With reference to above subject matter and in compliance with the provisions of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of Nupur Recyclers Limited ("NRL" / "Company") at its meeting held today i.e Tuesday, February 13, 2024, inter-alia, considered and approved/ taken on record the following items:


- a) The Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on December 31, 2023 along with the Limited Review Report thereon. Copies of such Financial Results along with Limited Review Report are enclosed herewith as *Annexure- A*.
- b) Increase in the authorized share capital of the Company from existing ₹ 50,00,00,000/- divided into 5,00,00,000 equity shares having face value of ₹ 10/- each to ₹ 70,00,00,000/- divided into 7,00,00,000 equity shares having face value of ₹ 10/- each, and consequent alteration in the Clause V i.e. Capital Clause of Memorandum of Association of the Company, subject to the requisite approval of the members of the Company.
- c) Bonus Issue of Equity Shares in the ratio of 1: 2 [ i.e 1 (One) equity share of ₹10/- each for every 2 (Two) existing equity shares of ₹10/- each held] to the members of the Company, holding shares on the Record Date to be decided in due course subject to the approval of members and other approvals, consents, permissions, conditions and sanctions, as may be necessary. The detail(s) as required under SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in connection with bonus issue, is enclosed herewith as Annexure- B.

**For NUPUR RECYCLERS LIMITED**

  
Company Secretary

compliance@nupurrecyclers.com 

011 - 35008711, +91 - 955101552 

www.nupurrecyclers.com 

d) Acquisition of 80% Shares of M/s Frank Metals Recyclers Private Limited, a company engaged mainly in the business of trading of Ferrous and Non Ferrous Metal Scrap and also recycling of the same. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure C**.

The meeting commenced at 04:30 P.M and concluded at 06.45 P.M.

It is to be noted that the results will be published in Newspapers and posted on the website of the Company viz. [www.nupurrecyclers.com](http://www.nupurrecyclers.com).

Kindly take the above intimation on your records.

Thanking You

**FOR NUPUR RECYCLERS LIMITED**

FOR NUPUR RECYCLERS LIMITED



Company Secretary

**SHILPA VERMA**

**Company Secretary & Compliance Officer**

**M. No: F10105**



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Nupur Recyclers Limited** (the Holding Company) and its subsidiary (the Holding Company and its subsidiary constitute "the Group") for the quarter and nine months ended December 31, 2023 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Danta LLC UAE
  - j. Nupur Polymers Private Limited
  - k. Nupur Extrusion Private Limited
5. The Consolidated Unaudited Financial Results include the interim financial information of three subsidiaries which has not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 5998.24 Lakhs and,

total net profit after tax of Rs. 247.67 Lakhs and the total comprehensive income of Rs. 268.21 Lakhs for the nine months ended December 31, 2023. These subsidiaries have been consolidated based on their management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KRA & Co.**  
**Chartered Accountants**  
**(Firm Registration No.020266N)**

Digitally  
Rajat Goyal signed by  
Rajat Goyal

**Rajat Goyal**  
**Partner**  
**Membership No.: 503150**  
**UDIN: 24503150BKALOZ6819**  
**Place: New Delhi**  
**Date: 13.02.2024**



**NUPUR RECYCLERS LIMITED**

Formerly known as NUPUR RECYCLERS PRIVATE LIMITED

Regd. Office : Plot No. 5, KH 12/8, KH-12/9, KH-12 Arjun Gali New Mandoli Industrial Area, Delhi - 110093

CIN: L37100DL2019PLC344788

Website: www.nupurrecyclers.com Email: compliance@nupurrecyclers.com Tel: 91-8882704751

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

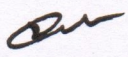
(Amount in Rs. Lacs)

| Sl. No. | Particulars   | Quarter ended   |                 |                 | Nine Months Ended |                  | Year Ended       |
|---------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
|         |   | 31.12.2023      | 30.09.2023      | 31.12.2022      | 31.12.2023        | 31.12.2022       | 31.03.2023       |
|         |   | (unaudited)     | (unaudited)     | (unaudited)     | (unaudited)       | (unaudited)      | (audited)        |
| 1       | <b>Income</b>   |                 |                 |                 |                   |                  |                  |
|         | a. Revenue from Operations  | 7,457.39        | 7,517.81        | 5,134.46        | 19,637.62         | 13,739.27        | 18,683.54        |
|         | b. Other Income   | 141.78          | 156.67          | 154.33          | 447.94            | 505.13           | 656.24           |
|         | <b>Total Income</b>   | <b>7,599.17</b> | <b>7,674.48</b> | <b>5,288.79</b> | <b>20,085.56</b>  | <b>14,244.40</b> | <b>19,339.78</b> |
| 2       | <b>Expenses</b>   |                 |                 |                 |                   |                  |                  |
|         | a. Cost of Material Consumed                                      | 558.23          | 670.26          | 891.56          | 1,866.60          | 2,710.98         | 3,439.59         |
|         | b. Purchase of stock-in-trade                                     | 6,302.32        | 6,455.53        | 3,845.43        | 16,319.29         | 10,718.00        | 14,431.22        |
|         | c. Change in inventories of stock-in-trade & finished goods       | 339.16          | 40.67           | (46.79)         | 546.21            | (990.32)         | (872.73)         |
|         | d. Employee Benefits Expenses                                     | 27.64           | 28.58           | 25.00           | 79.17             | 72.98            | 99.33            |
|         | e. Finance Costs  | 17.98           | 4.50            | 7.86            | 24.32             | 27.53            | 31.03            |
|         | f. Depreciation and Amortisation Expenses                         | 2.60            | 6.46            | 1.96            | 10.50             | 4.12             | 6.00             |
|         | g. Other Expenses   | 50.83           | 92.91           | 96.28           | 217.47            | 213.17           | 311.56           |
|         | <b>Total Expenses</b>   | <b>7,298.76</b> | <b>7,298.91</b> | <b>4,821.30</b> | <b>19,063.56</b>  | <b>12,756.46</b> | <b>17,446.00</b> |
| 3       | <b>Profit before exceptional items and tax</b>                    | <b>300.41</b>   | <b>375.57</b>   | <b>467.49</b>   | <b>1,022.00</b>   | <b>1,487.94</b>  | <b>1,893.78</b>  |
| 4       | Exceptional item  | -               | -               | -               | -                 | -                | -                |
| 5       | <b>Profit before tax</b>  | <b>300.41</b>   | <b>375.57</b>   | <b>467.49</b>   | <b>1,022.00</b>   | <b>1,487.94</b>  | <b>1,893.78</b>  |
| 6       | <b>Tax expense</b>  |                 |                 |                 |                   |                  |                  |
|         | a. Current Tax  | 199.06          | 66.78           | 71.98           | 320.52            | 285.20           | 342.10           |
|         | b. Deferred Tax   | 0.26            | 0.19            | (0.28)          | 0.37              | (0.40)           | (0.73)           |
|         | c. Taxation for earlier years                                     | 12.07           |                 | 53.60           | 12.07             | 53.60            | 53.63            |
|         | <b>Total tax expense</b>  | <b>211.39</b>   | <b>66.97</b>    | <b>125.30</b>   | <b>332.96</b>     | <b>338.40</b>    | <b>395.00</b>    |
| 7       | <b>Profit after tax</b>   | <b>89.02</b>    | <b>308.60</b>   | <b>342.19</b>   | <b>689.04</b>     | <b>1,149.54</b>  | <b>1,498.78</b>  |
| 8       | Other Comprehensive Income  | (10.03)         | 318.77          | (233.11)        | 336.53            | (38.93)          | (343.62)         |
| 9       | <b>Total Comprehensive Income</b>                                 | <b>78.99</b>    | <b>627.37</b>   | <b>109.08</b>   | <b>1,025.57</b>   | <b>1,110.61</b>  | <b>1,155.16</b>  |
| 10      | <b>Profit for the year attributable to:</b>                       |                 |                 |                 |                   |                  |                  |
|         | Owners of the Company   | 89.91           | 241.66          | 242.33          | 554.53            | 964.32           | 1,222.26         |
|         | Non-controlling interests   | (0.89)          | 66.94           | 99.86           | 134.51            | 185.22           | 276.52           |
|         |   | <b>89.02</b>    | <b>308.60</b>   | <b>342.19</b>   | <b>689.04</b>     | <b>1,149.54</b>  | <b>1,498.78</b>  |
| 11      | <b>Total comprehensive income for the period attributable to:</b> |                 |                 |                 |                   |                  |                  |
|         | Owners of the Company   | 79.88           | 549.87          | 9.22            | 881.01            | 925.39           | 861.77           |
|         | Non-controlling interests   | (0.89)          | 77.50           | 99.86           | 144.56            | 185.22           | 293.39           |
|         |   | <b>78.99</b>    | <b>627.37</b>   | <b>109.08</b>   | <b>1,025.57</b>   | <b>1,110.61</b>  | <b>1,155.16</b>  |
| 12      | <b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>    | <b>4,576.00</b> | <b>4,576.00</b> | <b>4,576.00</b> | <b>4,576.00</b>   | <b>4,576.00</b>  | <b>4,576.00</b>  |
| 13      | <b>Earnings Per Share (Face value of Rs. 10/- each)</b>           |                 |                 |                 |                   |                  |                  |
|         | Basic (in Rs.) (not annualised)                                   | 0.20            | 0.53            | 0.53            | 1.21              | 2.11             | 2.67             |
|         | Diluted (in Rs.) (not annualised)                                 | 0.20            | 0.53            | 0.53            | 1.21              | 2.11             | 2.67             |

**Notes:-**

- The above financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on February 13, 2024.
- These financial results have been prepared in accordance with the recognition and measurement principal in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Group is primarily engaged in the business of import of ferrous / non ferrous metal scrap and processing/trading of the same across the globe. Operating segments have been identified based on how the Chief Operating Decision Maker (CODM) reviews and assesses the Group's performance, which is on the basis of the different geographical areas wherein major entities within the Group operate.

**For Nupur Recyclers Limited**

  
**Managing Director**

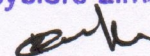


| Particulars   | Quarter ended             |                           |                           | Nine Months Ended         |                           | Year Ended              |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   | 31.12.2023<br>(unaudited) | 30.09.2023<br>(unaudited) | 31.12.2022<br>(unaudited) | 31.12.2023<br>(unaudited) | 31.12.2022<br>(unaudited) | 31.03.2023<br>(audited) |
| <b>Income</b>   |                           |                           |                           |                           |                           |                         |
| <b>1. Segment Revenue</b>   |                           |                           |                           |                           |                           |                         |
| Domestic  | 7,457.39                  | 4,459.55                  | 2,135.32                  | 13,753.02                 | 7,910.84                  | 9,884.76                |
| Overseas  | -                         | 3,058.26                  | 2,999.15                  | 5,884.60                  | 5,828.43                  | 8,798.78                |
|   | <b>7,457.39</b>           | <b>7,517.81</b>           | <b>5,134.47</b>           | <b>19,637.62</b>          | <b>13,739.27</b>          | <b>18,683.54</b>        |
| <b>2. Segment Result (Profit before tax)</b>                                      |                           |                           |                           |                           |                           |                         |
| Domestic  | 300.41                    | 236.06                    | 263.69                    | 742.67                    | 1,109.94                  | 1,329.45                |
| Overseas  |                           | 139.51                    | 203.80                    | 279.33                    | 378.00                    | 564.33                  |
|   | <b>300.41</b>             | <b>375.57</b>             | <b>467.49</b>             | <b>1,022.00</b>           | <b>1,487.94</b>           | <b>1,893.78</b>         |
| <b>3. Capital Employed (Asset-Liability) (excluding non controlling interest)</b> |                           |                           |                           |                           |                           |                         |
| Domestic  | 8,198.82                  | 7,650.83                  | 7,137.87                  | 8,198.82                  | 7,137.87                  | 7,002.63                |
| Overseas  |                           | 470.95                    | 246.39                    |                           | 246.39                    | 318.02                  |
|   | <b>8,198.82</b>           | <b>8,121.78</b>           | <b>7,384.26</b>           | <b>8,198.82</b>           | <b>7,384.26</b>           | <b>7,320.65</b>         |

4 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi  
Date: 13.02.2024

For NUPUR RECYCLERS LIMITED.  
**For Nupur Recyclers Limited**



**Managing Director**

Rajesh Gupta

Managing Director

DIN - 01941985





**H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Nupur Recyclers Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Nupur Recyclers Limited** ('the Company') for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KRA & Co.**  
**Chartered Accountants**  
**(Firm Registration No.020266N)**

**Rajat** Digitally  
signed by  
**Goyal** Rajat Goyal

**Rajat Goyal**  
**Partner**  
**Membership No.: 503150**  
**UDIN: 24503150BKALPA4352**  
**Place: New Delhi**  
**Date: 13.02.2024**



**NUPUR RECYCLERS LIMITED**

Formerly known as NUPUR RECYCLERS PRIVATE LIMITED

Regd. Office : Plot No. 5, KH 12/8, KH-12/9, KH-12 Arjun Gali New Mandoli Industrial Area, Delhi - 110093

CIN: L37100DL2019PLC344788

Website: www.nupurrecyclers.com Email: compliance@nupurrecyclers.com Tel: 91-8882704751

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

(Amount in Rs. Lacs)

| Sl. No. | Particulars  | Quarter ended   |                 |                 | Nine Months Ended |                 | Year Ended       |
|---------|--|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
|         |  | 31.12.2023      | 30.09.2023      | 31.12.2022      | 31.12.2023        | 31.12.2022      | 31.03.2023       |
|         |  | (unaudited)     | (unaudited)     | (unaudited)     | (unaudited)       | (unaudited)     | (audited)        |
| 1       | <b>Income</b>  |                 |                 |                 |                   |                 |                  |
|         | a. Revenue from Operations                                     | 7,436.13        | 4,367.17        | 2,135.32        | 13,639.38         | 7,910.84        | 9,884.76         |
|         | b. Other Income  | 610.53          | 160.14          | 154.33          | 921.13            | 505.13          | 656.24           |
|         | <b>Total Income</b>  | <b>8,046.66</b> | <b>4,527.31</b> | <b>2,289.65</b> | <b>14,560.51</b>  | <b>8,415.97</b> | <b>10,541.00</b> |
| 2       | <b>Expenses</b>  |                 |                 |                 |                   |                 |                  |
|         | a. Cost of Material Consumed                                   | 558.23          | 573.54          | 891.56          | 1,769.88          | 2,710.98        | 3,439.59         |
|         | b. Purchase of stock-in-trade                                  | 6,302.32        | 3,560.39        | 1,077.57        | 10,763.60         | 5,316.76        | 6,271.13         |
|         | c. Change in inventories of stock-in-trade & finished goods    | 314.05          | 65.78           | (46.79)         | 546.21            | (990.32)        | (872.73)         |
|         | d. Employee Benefits Expenses                                  | 27.43           | 23.31           | 25.00           | 73.69             | 72.98           | 98.53            |
|         | e. Finance Costs   | 18.11           | 1.76            | 7.86            | 21.63             | 27.53           | 30.79            |
|         | f. Depreciation and Amortisation Expenses                      | 1.39            | 1.35            | 1.80            | 4.03              | 3.90            | 5.57             |
|         | g. Other Expenses  | 43.95           | 45.60           | 68.96           | 136.98            | 164.20          | 238.67           |
|         | <b>Total Expenses</b>  | <b>7,265.48</b> | <b>4,271.73</b> | <b>2,025.96</b> | <b>13,316.02</b>  | <b>7,306.03</b> | <b>9,211.55</b>  |
| 3       | <b>Profit before exceptional items and tax</b>                 | <b>781.18</b>   | <b>255.58</b>   | <b>263.69</b>   | <b>1,244.49</b>   | <b>1,109.94</b> | <b>1,329.45</b>  |
| 4       | Exceptional item   | -               | -               | -               | -                 | -               | -                |
| 5       | <b>Profit before tax</b>                                       | <b>781.18</b>   | <b>255.58</b>   | <b>263.69</b>   | <b>1,244.49</b>   | <b>1,109.94</b> | <b>1,329.45</b>  |
| 6       | <b>Tax expense</b>   |                 |                 |                 |                   |                 |                  |
|         | a. Current Tax   | 199.06          | 66.78           | 71.98           | 320.52            | 285.20          | 342.10           |
|         | b. Deferred Tax  | (0.06)          | (0.14)          | (0.28)          | (0.28)            | (0.40)          | (0.73)           |
|         | c. Taxation for earlier years                                  | 12.07           | -               | 53.60           | 12.07             | 53.60           | 53.63            |
|         | <b>Total tax expense</b>                                       | <b>211.07</b>   | <b>66.64</b>    | <b>125.30</b>   | <b>332.31</b>     | <b>338.40</b>   | <b>395.00</b>    |
| 7       | <b>Profit after tax</b>  | <b>570.11</b>   | <b>188.94</b>   | <b>138.39</b>   | <b>912.18</b>     | <b>771.54</b>   | <b>934.45</b>    |
| 8       | Other Comprehensive Income                                     | (10.03)         | 297.22          | (255.78)        | 315.99            | (79.89)         | (378.06)         |
| 9       | <b>Total Comprehensive Income</b>                              | <b>560.08</b>   | <b>486.16</b>   | <b>(117.39)</b> | <b>1,228.17</b>   | <b>691.65</b>   | <b>556.39</b>    |
| 10      | <b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b> | <b>4,576.00</b> | <b>4,576.00</b> | <b>4,576.00</b> | <b>4,576.00</b>   | <b>4,576.00</b> | <b>4,576.00</b>  |
| 11      | <b>Earnings Per Share (Face value of Rs. 10/- each)</b>        |                 |                 |                 |                   |                 |                  |
|         | Basic (in Rs.) (not annualised)                                | 1.25            | 0.41            | 0.30            | 1.99              | 1.69            | 2.04             |
|         | Diluted (in Rs.) (not annualised)                              | 1.25            | 0.41            | 0.30            | 1.99              | 1.69            | 2.04             |

**Notes:-**

- The above financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on February 13, 2024.
- The Company is engaged Primarily in the business of import of ferrous and non ferrous metal scrap and processing/trading of same on PAN India basis. Considering the nature of Company's business and operations, as well as based on review of operating results by the chief operating decision maker to make decision about resource allocation and performance measurement, there is only one reportable segment in accordance with the requirement of Ind AS 108 - "Operating Segments"
- These financial results have been prepared in accordance with the recognition and measurement principal in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

Place: New Delhi

Date: 13.02.2024

For NUPUR RECYCLERS LIMITED.

**For Nupur Recyclers Limited**

**Managing Director**  
Rajesh Gupta

Managing Director

DIN - 01941985



**Annexure-B**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the Bonus Issue**

| S. No. | Particulars  | Disclosure   |
|--------|--|--|
| 1      | Type of securities proposed to be issued (viz. equity shares, convertibles etc.)   | Equity Shares  |
| 2      | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Bonus Issue  |
| 3      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                           | ₹ 22,87,99,960 (Rupees Twenty Two Crore Eighty Seven Lakh Ninety Nine Thousand Nine Hundred Sixty) divided into 2,28,79,996 Equity Shares of ₹ 10/-each.   |
| 4      | Whether bonus is out of free reserves created out of profits or share premium account  | Bonus shares will be issued out of Securities Premium Account ("SPA") or any combination of free reserves created out of profits (i.e P&L reserve) and/or SPA or any other permissible source.   |
| 5      | Bonus ratio  | 1: 2 i.e. 1 (One) equity share of ₹10/- each for every 2 (Two) existing equity shares of ₹10/- each held as on a record date.  |
| 6      | Details of share capital - pre and post bonus issue  | Pre-Bonus paid-up share capital as on the date of this letter is ₹ 45,75,99,920 (Rupees Forty Five Crore Seventy Five Lakh Ninety Nine Thousand Nine Hundred Twenty) divided into 4,57,59,992 Equity Shares of ₹ 10/ each.<br><br>Post-Bonus paid-up share capital will be ₹ 68,63,99,880 (Rupees Sixty Eight Crore Sixty Three Lakh Ninety Nine Thousand Eight Hundred Eighty) divided into 6,86,39,988 equity shares of ₹ 10/- each. |
| 7      | Free reserves and/ or share premium required for implementing the bonus issue  | ₹ 22,87,99,960 will be utilized for implementing the Bonus Issue   |
| 8      | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available                                    | As on March 31, 2023, aggregate amount of free reserves, securities premium account is ₹ 26,71,66,455/- (Rupees Twenty Six Crore   |



|    |  |   |
|----|--|---|
|    |  | Seventy One Lakh Sixty Six Thousand Four Hundred Fifty Five Only).  |
| 9  | Whether the aforesaid figures are audited                              | Yes, the aforesaid figure is as per the audited financial statements.   |
| 10 | Estimated date by which such bonus shares would be credited/dispatched | Subject to obtaining shareholders' approval and other approvals, the Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. on or before 13.04.2024. |

For NUPUR RECYCLERS LIMITED

  
Company Secretary



**Annexure-C**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

|   |  |
|---|--|
| Name of the target entity, details in brief such as size, turnover etc.   | Frank Metals Recyclers Private Limited ("FMRPL") was incorporated on June 23, 2021, and other relevant details are as follows:<br><br>Authorised Capital: ₹ 2,00,00,000/-<br>Paid up Capital: ₹ 1,11,00,000/-<br><br>Size/Turnover: As on March 31, 2023: ₹ 1,591 (Other Income) |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | Mr. Rajesh Gupta is the Common Director in both the Companies.<br><br>Accordingly, the promoter/ promoter group/ group companies are having interest in this transaction. The said transaction is at arm's length basis.   |
| Industry to which the entity being acquired belongs   | Trading and Manufacturing of Ferrous and Non Ferrous Metal and other Scrap   |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);  | The main objective of the new subsidiary is for the growth and business expansion of the Company.  |
| Brief details of any governmental or regulatory approvals required for the acquisition  | Not applicable   |
| Indicative time period for completion of the acquisition  | Within 2 Months  |
| Consideration - whether cash consideration or share swap or any other form and details of the same;   | Partly in Cash & Partly for Consideration other than Cash  |
| Cost of acquisition or the price at which the shares are acquired   | At the price to be determined by the Approved Valuer.  |

FOR INUPUR RECYCLERS LIMITED

*Shilpa*  
Company Secretary



|   |   |
|---|---|
| Percentage of shareholding / control acquired and / or number of shares acquired  | 80%   |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>M/s Frank Metals Recyclers Private Limited was incorporated on June 23, 2021 under Companies Act, 2013. This Company is engaged in the business of trading of Ferrous and Non Ferrous Metal Scrap and also recycling of the same.</p> <p>Last 3 years Turnover is as follows:<br/> 2021: Not Applicable (Incorporated in 2021)<br/> 2022: Nil<br/> 2023: ₹1,591 (Other Income)</p> |

For NUPUR RECYCLERS LIMITED

  
Company Secretary