# **Nupur Recyclers Limited**

(Formerly known as Nupur Recyclers Private Limited) CIN - L37100DL2019PLC344788

Date: 3<sup>rd</sup> May, 2022

To

All Investors
Nupur Recyclers Limited

Subject: Press release on Financial Results for the period ended 31st March, 2022

Scrip Code: NRL; ISIN: INEOJM501013

Sir/Madam,

In accordance with Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release issued on Financial Results for the period ended 31<sup>st</sup> March, 2022.

Yours faithfully

FOR NUPUR RECYCLERS LIMITED
FOR NUPUR RECYCLERS LIMITED

Paval Vig

Company Secretary & Compliance officer

Company Secretary

Encl: A/a

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**SCRIP SYMBOL:** NRL

## PRESS RELEASE

NUPUR RECYCLERS LIMITED ACHIEVED TURNOVER OF ₹ 163.17 CR. WITH NET PROFITS OF ₹ 18.87 CR. IN FY 21-22

### New Delhi May 3, 2022:

Nupur Recyclers Limited, an established Company in Non - ferrous metal scrap recycling Industry, published its audited financial results for the Financial Year ending March 31, 2022. During the FY 2021-22, Company has achieved a top line of over ₹ 163.17 Cr. with Net Profits of ₹ 18.87 Cr.

Net profit after tax has increased from ₹ 10.00 Cr. for the FY 2020-21 to ₹ 18.87 Cr. for the FY 2021-22 as against the increase of turnover from ₹ 104.97 Cr. for the FY 2020-21 to ₹ 163.17 Cr. for the FY 2021-22, which displays mindful and efficient management of business while keeping the costs under control.

#### FINANCIAL HIGHLIGHTS

(Figures in ₹ Lakhs except EPS) **FY 21-22 (Audited) FY 20-21 (Audited) Increase/(Decrease** Revenue from Operations and other 6317.29 10497.22 **▲** 55.44% income **Total Expenses** 13748.62 9154.47 **▲** 50.18% Profit Before Tax 2568.66 1342.76 **▲** 91.30 % 681.54 342.27 Tax Expense **▲** 99.12% Profit After Tax 1000.49 1887.1 **▲** 88.62% **▼** 33.55% Interest Cost 90.56136.28 Net worth 6313.12 1005.99 **▲** 527.55% **EPS** 10.08 5.82 **▲** 73.20%

Mr. Rajesh Gupta, Founder and CEO, Nupur Recyclers was euphoric to share annual numbers for the FY 21-22, he said, "Financial Year 21-22 is a year of achievement as the company went for its maiden IPO. With a Y-o-Y growth of 88.62% in PAT margins, we are quite optimistic for current financial year growth. Our stakeholders and other partners in supply chain are our real strength and we shall continue to work harder for them."

Briefing on the company's future expansion plans during the current financial year, Mr. Gupta updated, "Company has already roped in Go Green Environment to constantly work towards developing an effective ESG framework compliant with BRSR (Business Responsibility and Sustainability Reporting) format. We are keenly looking forward to acquire Hydrometallurgy plant in order to extract zinc, copper, nickel etc. in an eco-friendly way. We are also looking forward to have a controlling stake in e-waste companies. Company is already under oath to keep the environment safe while taking care of stakeholders' interest."

#### ABOUT NUPUR RECYCLERS LIMITED

Nupur Recyclers Limited is a well- established Company in non-ferrous metal scrap recycling industry having long experience in trading and processing/ manufacturing of non-ferrous metal scrap. Equity shares for NRL were listed on NSE Emerge platform on Dec 23, 2021. For more information regarding NRL please visit the company's own website www.nupurrecyclers.com.

#### SAFE HARBOR STATEMENT

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